

INSTITUTION DETAILS

Entity Legal Name:

Account No.:

SELECT YOUR INVESTMENT PLAN

Tenure	<input type="radio"/> 1 Month	<input type="radio"/> 3 Months	<input type="radio"/> 6 Months	<input type="radio"/> 9 Months	<input type="radio"/> 1 Year Profit at Maturity	<input type="radio"/> 1 Year Quarterly Profit	<input type="radio"/> 1 Year Monthly Profit
Anticipated Profit	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Amount (in figures) AED	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total Amount (in figures) AED	<input type="text"/>						
Total Amount (in words) AED	<input type="text"/>						
Payment Method	<input type="radio"/> Wire Transfer*	<input type="radio"/> Cheque*	<input type="radio"/> Cash	<input type="radio"/> Re-investment from existing account**	Customer Account		Product Type

\* Bonds shall be issued only upon realisation of cheque/Fund Transfer.

\*\*In case of re-investment from existing account, the terms & conditions of existing account will apply for redemption.

Terms & Conditions

These Terms and Conditions (the "Terms and Conditions") as amended from time to time shall, in conjunction with additional specific terms and conditions (if any), apply to the Product and govern the relationship between National Bonds Corporation Sole Proprietorship P.S.C. (the "Company") and the customer (the "Applicant" or "You") The Company shall, as mentioned in the prospectus, have the sole discretion to amend, add to, or delete any provision of these Terms and Conditions at any time and to such extent as permitted by law by any reasonable means of prior notification of such changes to the Applicant. Unless provided to the contrary in these Terms and Conditions, the Applicant shall be deemed to have accepted such changes if the Applicant continues transacting in respect of the Product after receipt of such notification within 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

1. The Product shall be opened on the basis of Mudaraba agreement, which the Applicant agrees he has read, understood and accepted, where the Applicant (being the fund owner or "Rab al Maal") shall authorize the Company (being the fund manager or "Mudarib") to invest the Applicant's funds according to the principles of Islamic Shariah in such manner as the Company, in its absolute discretion, deems fit.

2. Funds in the Product shall be invested in a joint investment pool together with funds from the Company and other Applicants (being the "Mudaraba Investments Pool"). The joint investment pool shall be managed by the Company and any realized profits shall be distributed between the Applicants and the Company in accordance with the Company prospectus that will be provided to me upon my request.

3. The Applicant acknowledges that nothing in these Terms and Conditions shall be construed as being a warranty or a representation by the Company of any guaranteed profits, or any guaranteed repayment of any part or the entire portion, in respect of the Mudaraba Investments Pool. The Applicant is aware that all investments in the Mudaraba Investments Pool are exposed to potential losses arising out of a loss incurred in respect of Mudaraba assets and that such losses may even affect the principal amount of the funds invested by the Applicants in the Mudaraba Investments Pool.

4. Capital Protection is as per the fatwa available at <https://www.nationalbonds.ae/shariacompliance>

5. For periodically distributing profit Products whenever applicable, a month refers to 1 calendar month, a quarter refers to 3 calendar months, a semi-annual refers to 6 calendar months, and annual refers to 12 calendar months, and the sum of all periods will equal the investment tenure. The start date of all periods subsequent to the first period will always be the day after the preceding periodical maturity date.

6. When a subscription is made in a currency for a Product that is different to the currency of the Product offered, the prevailing currency conversion rates will apply at the time of conversion for subscription and redemption and profit distribution and maturity.

7. The Company will pay you the agreed expected profit rate as described in Investment Details. However actual profit on the Product shall be calculated at the year end. If the actual profit is higher than the expected profit, the Company will be entitled for the difference as a performance incentive and if it is lower than the provisional profit, the Company may donate the difference from own resources at its own free will without any obligation to do so. Or it may claim the difference from the customer.

8. Upon profit distribution, profit will be credited to the Applicant's account as saving bonds, which can be withdrawn anytime on request. Upon maturity of investment tenure, principal will be actioned based on the customer's option selected in section (G) of this application form. In case of saving bonds issuance selected by customer, hence bonds can be redeemed anytime upon request.

9. Sukuk issued through this application will be locked in for 30 days, after which it can be fully or partially redeemed at any time unless mentioned otherwise in Investment Details. Early redemption profit payment will be revised to the nearest completed quarter as per Investment Details, minus 0.25% as a deferred subscription fee; profit will be re-calculated at the time of redemption as per prevailing rates or rate at the time of booking, whichever is lower. This requires rescheduling of payment, and the difference in profit will be adjusted from the redeemed amount maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days.

10. The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.

11. For periodical distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted quarters. Amounts larger than 10(ten) million dirhams may take up to 7 working days to be redeemed. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. customer agrees that profit will be forfeited for uncompleted quarters on the redeemed amount.

12. For monthly distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted months. Early redemption profit payment will be revised to the nearest completed month minus 0.25% as a deferred subscription fee, profit will be re-calculated at the time of redemption as per the anticipated profit rate of 2.5% p.a. Amounts larger than 5 (five) million dirhams may take up to 7 working days to be redeemed. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. Customer agrees that profit will be forfeited for uncompleted months on the redeemed amount.

13. The Applicant confirms that the funds being used to subscribe to the Product are from a legitimate source, and by purchasing the Product you are in no way in breach of the UAE Federal laws and rules and regulations prescribed by relevant regulatory authorities.

14. The Company may perform personal data checks as it may require regarding the details provided about Applicant's identity or the identity of any other person named in the application form and the source of funds invested.

15. In the case of an Applicant who is a corporate entity, trustee, guardian, receiver, or a representative of a deceased's estate, the Applicant must provide evidence that is satisfactory to the Company and its approved distributors that the person signing the Form(s) has the legal right and accredited authorization to do so.

16. The Applicant acknowledges, confirms and agrees that the Company has the right to accept all or part of the subscription amount requested at its sole discretion.

17. The Applicant confirms that he/she has the full legal right and authority to withdraw the Product, whether made for himself or for another person or entity.

18. The Product is not transferable at any time. In the unlikely event of death of the Applicant, the value of the Product will form part of the deceased Applicant's estate.

19. The Applicant is solely responsible for communicating any information changes to the Company.

20. The Company is not responsible for any loss in transit of application forms, payment instruction, the Product certificates or any other documents, unless such loss is caused by the Company.

21. In case of wire transfer, the Company shall not be responsible for any delay from the banks which is outside the Company control and bond issuance shall be subject to receipt of fund in the Company account.

22. Civil courts of UAE shall have exclusive jurisdiction to resolve any dispute under this document.

23. The Company, a regulated financial institution, is mandated to execute all relevant regulatory instructions and judicial orders from UAE Courts and may block funds under their instructions.

24. The Company reserves the right to send any correspondence, and other documents through ordinary mail and will not be responsible for loss or damage arising thereof.

25. The Company reserves the right to introduce any operational changes that do not affect the Product holder's rights, at any time; otherwise, a 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

26. The Applicant reserves the right to issue instructions for transactions on his/her account by fax, email or phone calls. The Applicant hereby understands and agrees that he is aware that such authorizations are not secure and can be tampered with. The Applicant indemnifies the Company from any and all liabilities that may occur as a result of his decision to authorize transactions by fax, email or phone calls in respect of any or all of his accounts with the Company and/or in respect of any other communication by fax, email or phone calls in connection with the Company.

27. The Applicant undertakes to transfer the Product, which is issued under this application to the Company for the applicable redemption amount if the Applicant is requested to do so by the Company on a winding up of the Company's Mudaraba in accordance to the Company prospectus.

28. The Applicant agrees that the Company may, at its sole discretion and without providing any reasons to the Applicant, refuse to process the Applicant's application for the Product.

29. These terms and conditions are governed in accordance with the laws of the United Arab Emirates, as applied in the Emirate of Dubai provided such laws are not repugnant to the rules and principles of Shariah, in which case the rules and principles of Shariah shall prevail.

\*For more details on prospectus please visit <https://www.nationalbonds.ae/shariacompliance>

CONSENT & DECLARATION

I/We confirm that I/we am/are duly authorized to by the Account Holder to make the consents and declarations on its behalf as set out herein.

The Account Holder confirms all the information above is true and correct and the Account Holder hereby indemnifies National Bonds Corporation Sole Proprietorship P.S.C against any loss or damage that may be incurred due to incorrectness of such information and the Account Holder agrees that National Bonds Corporation Sole Proprietorship P.S.C at its discretion, reserves the right to request further information or supporting documents.

The Account Holder undertakes to advise National Bonds Corporation Sole Proprietorship P.S.C within 30 days of any change in circumstances which affects the tax residency status of the Account Holder and the Controlling Persons.

Early redemption profit payment for Term Sukuk product will be revised to the nearest completed tenure i.e. 1 month, 3 months, 6 months and 9 months minus 0.25% as a deferred subscription fee, profit will be re-calculated at the time of redemption as per the rate at the time of booking. This requires rescheduling of payment, and the difference in profit will be adjusted from the redeemed amount. No profit will be paid for uncompleted tenure, Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days. For monthly distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted months. Early redemption profit payment will be revised to the nearest completed month minus 0.25% as a deferred subscription fee, profit will be re-calculated at the time of redemption as per the anticipated rate of 2.5% p.a. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. Customer agrees that profit will be forfeited for uncompleted months on the redeemed amount.

I/We hereby declare that I/we have read and agree to the Terms and Conditions mentioned on this application form.

AUTHORISED PERSONS SIGNATURE, DATE

Date:

Signature:

Institution Stamp:

FOR OFFICIAL USE ONLY

Signature Admitted

ID Verified

Documents Attached

Sourced By

Approved By

Name:

Signature: