

SECTION A - CUSTOMER PROFILE INFORMATION

CUSTOMER DETAILS - INDIVIDUAL/MINOR

Name:

Mr./Mrs./Ms./

Account No.:

Nationality:

DOB:

dd/mm/yyyy

Place of Birth:

City

Country

ID Type:

☐ Passport ☐ Emirates ID

ID No.:

ID Expiry Date:

dd/mm/yyyy

Mobile:

Email ID:

Gender:

☐ Male ☐ Female

CUSTOMER/GUARDIAN DETAILS

Name:

Mr./Mrs./Ms./

Account No.:

(If separate and existing account)

Nationality:

DOB:

dd/mm/yyyy

Place of Birth:

City

Country

ID Type:

☐ Passport ☐ Emirates ID

ID No.:

ID Expiry Date:

dd/mm/yyyy

Relationship w/ minor:

Gender:

☐ Male ☐ Female

PROFILE AND INCOME DETAILS OF CUSTOMER/GUARDIAN

Source of Income:

☐ Salary ☐ Family Savings ☐ Business Proceeds ☐ Other

Profession:

Employer Name:

Marital Status:

☐ Married ☐ Single

Salary / Income: (Per Month)

Country of Residence:

Years in Country of Residence:

Current Residence Address:

Line 1

House/Apt/Suite Name, Number, Street, if any

Postal Code/ZIP Code (if any)

Line 2

Town/City/Province/County/State

Country

Mailing Address

Line 1

House/Apt/Suite Name, Number, Street, if any

Postal Code/ZIP Code (if any)

(If different than Residence Address):

Line 2

Town/City/Province/County/State

Country

SECTION B - TAX DECLARATION

FATCA: Are you a US Citizen / Resident/Green Card Holder

☐ Yes ☐ No

If yes, please provide your TIN

1. Do you hold a valid United Arab Emirates (UAE) residency permit/Emirates ID?

☐ Yes (By selecting this option, you are declaring that you a resident of UAE for taxation purposes and need to proceed to Section C)

Visa Issue Date:

Visa Expiry Date:

☐ No

2. Are you a resident for Tax Purposes of any country other than the UAE?

☐ Yes ☐ No

If yes, please complete the table below

Country of Tax Residence	TIN	If no TIN is available, please state the reason A, B or C. If B, please outline the reason for being unable to obtain TIN

Reason A: The Country where the Account Holder is resident does not issue TINs to its residents
Reason B: The Account Holder is otherwise unable to obtain a TIN
Reason C: No TIN is required as per the regulation of the Country you are considered a Resident for Taxation

SECTION C - UAE RESIDENCY VISA HOLDER

Is the term of your current UAE residency permit/Emirates ID for five (5) years or more?

☐ Yes (If Yes, please answer a & b below)

☐ No (If No, please proceed to Section D)

(a) Did you obtain UAE tax residency under a residency by investment scheme?

☐ Yes ☐ No

(b) In which jurisdiction(s) have you been subject to personal income tax during the previous calendar year?

SECTION D - INVESTMENT DETAILS OF THE TERM SUKUK “PRODUCT”

Tenure

☐ 1 Month ☐ 3 Months ☐ 6 Months ☐ 9 Months ☐ 1 Year Profit at Maturity ☐ 1 Year Quarterly Profit

Expected Profit

Amount (in figures) AED

Total Amount (in figures) AED

Total Amount (in words) AED

Payment Method

☐ Wire Transfer* ☐ Cheque* ☐ Cash ☐ Re-investment from existing account**

Customer Account

Product Type

SECTION E - ON MATURITY OF PRINCIPAL (CAPITAL), PLEASE DO THE FOLLOWING:

On maturity of principal (capital), please do the following:

☐ Issue saving bonds in AED ☐ Issue 1 year term Sukuk at prevailing profit rate at maturity date in the same investment currency

SECTION F - ON PROFIT PAYOUT DATE, PLEASE DO THE FOLLOWING:



☐ Issue saving bonds

or

☐ Pay by:

☐ Bank Transfer

Beneficiary Bank:

IBAN Number:

☐ Cheque to be couriered to my mailing address

Beneficiary Name:

CONSENT & DECLARATION

I/We confirm that all the information provided above is true and correct and hereby indemnify National Bonds Corporation Sole Proprietorship P.S.C. against any loss or damage that may be incurred due to incorrectness of such information. I/We hereby declare that I/we have read and agree to the Terms and Conditions mentioned on the back of the application form.

If there is a change in the circumstances that affects the FATCA/CRS Tax Residency Self-Certification provided above, or causes the information provided above to become incomplete or incorrect, I understand that I am obligated to inform the Company of the change in circumstances within 30 days of its occurrence and to provide with suitably updated details.

PAYMENT METHOD:

☒ Cheque*

Cheque Number

Bank

Branch

Date

☐ Wire Transfer*

Reference Number

Bank

Branch

Date

☐ Cash

Gift Voucher

Voucher Number

Voucher Amount

Payer Details (if not the same as the Customer)

Total amount payable:

AED

Source of Fund:

* Bonds shall be issued only upon realisation of cheque/Fund Transfer.

Disclaimer: With effect from 1st January 2018, Services by National Bonds Corporation Sole Proprietorship P.S.C shall be subject to Value Added Tax ("VAT"), as applicable as per the Federal Decree-Law No. (8), 2017 on Value Added Tax ("VAT Law") and Cabinet Decision No. (52), 2017 on the Executive Regulations. In the event of any non-compliance or mis-declaration by the Customer, the Company shall not be held responsible for financial loss (if any) to the Customer. The Company reserves the right to recover VAT from the Customer as may be applicable under the provisions of the VAT Law.

**In case of re-investment from existing account, the terms & conditions of existing account will apply for redemption.

Terms & Conditions

These Terms and Conditions (the "Terms and Conditions") as amended from time to time shall, in conjunction with additional specific terms and conditions (if any), apply to the Product and govern the relationship between National Bonds Corporation Sole Proprietorship P.S.C. (the "Company") and the customer (the "Applicant" or "You") The Company shall, as mentioned in the prospectus, have the sole discretion to amend, add to, or delete any provision of these Terms and Conditions at any time and to such extent as permitted by law by any reasonable means of prior notification of such changes to the Applicant. Unless provided to the contrary in these Terms and Conditions, the Applicant shall be deemed to have accepted such changes if the Applicant continues transacting in respect of the Product after receipt of such notification within 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

1. The Product shall be opened on the basis of Mudaraba agreement, which the Applicant agrees he has read, understood and accepted, where the Applicant (being the fund owner or "Rab al Maal") shall authorize the Company (being the fund manager or "Mudarib") to invest the Applicant's funds according to the principles of Islamic Shariah in such manner as the Company, in its absolute discretion, deems fit.
2. Funds in the Product shall be invested in a joint investment pool together with funds from the Company and other Applicants (being the "Mudaraba Investments Pool"). The joint investment pool shall be managed by the Company and any realized profits shall be distributed between the Applicants and the Company in accordance with the Company prospectus that will be provided to me upon my request.
3. The Applicant acknowledges that nothing in these Terms and Conditions shall be construed as being a warranty or a representation by the Company of any guaranteed profits, or any guaranteed repayment of any part or the entire portion, in respect of the Mudaraba Investments Pool. The Applicant is aware that all investments in the Mudaraba Investments Pool are exposed to potential losses arising out of a loss incurred in respect of Mudaraba assets and that such losses may even affect the principal amount of the funds invested by the Applicants in the Mudaraba Investments Pool.
4. Capital Protection is as per the fatwa available at <https://www.nationalbonds.ae/shariascompliance>
5. For periodically distributing profit Products whenever applicable, a month refers to 1 calendar month, a quarter refers to 3 calendar months, a semi-annual refers to 6 calendar months, and annual refers to 12 calendar months, and the sum of all periods will equal the investment tenure. The start date of all periods subsequent to the first period will always be the day after the preceding periodical maturity date.
6. When a subscription is made in a currency for a Product that is different to the currency of the Product offered, the prevailing currency conversion rates will apply at the time of conversion for subscription and redemption and profit distribution and maturity.
7. The Company will pay you the agreed expected profit rate as described in Investment Details, section (D) of this application form. However actual profit on the Product shall be calculated at the year end. If the actual profit is higher than the expected profit, the Company will be entitled for the difference as a performance incentive and if it is lower than the provisional profit, the Company may donate the difference from own resources at its own free will without any obligation to do so.
8. Upon profit distribution, profit will be actioned based on the customer's option selected in Profit Payout Instructions, section (F) or will be credited to the Applicant's account as saving bonds, which can be withdrawn anytime on request. Upon maturity of investment tenure, principal will be actioned based on the customer's option selected in Maturity Instructions, section (E) of this application form. In case of saving bonds Issuance selected by customer, hence bonds can be redeemed anytime upon request.
9. Sukuk issued through this application will be locked in for 30 days, after which it can be fully or partially redeemed at any time unless mentioned otherwise in Investment Details, section (D) of this application form, Early redemption profit payment will be revised to the nearest completed tenure i.e. 1 month, 3months, 6 months and 9 months minus %0.25 as a deferred subscription fee, profit will be re-calculated at the time of redemption as per the rate at the time of booking. This requires rescheduling of payment, and the difference in profit will be adjusted from the redeemed amount. No profit will be paid for uncompleted tenure,Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7days.
10. The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.
11. For periodical distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted quarters. Amounts larger than 10(ten) million dirhams may take up to 7 working days to be redeemed. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. customer agrees that profit will be forfeited for uncompleted quarters on the redeemed amount.
12. The Applicant confirms that the funds being used to subscribe to the Product are from a legitimate source, and by purchasing the Product you are in no way in breach of the UAE Federal laws and rules and regulations prescribed by relevant regulatory authorities.

13. The Company may perform personal data checks as it may require regarding the details provided about Applicant's identity or the identity of any other person named in the application form and the source of funds invested.
14. In the case of an Applicant who is a corporate entity, trustee, guardian, receiver, or a representative of a deceased's estate, the Applicant must provide evidence that is satisfactory to the Company and its approved distributors that the person signing the Form(s) has the legal right and accredited authorization to do so.
15. At The Company's discretion, for some Products Individual Product holders will be eligible to enter the draw with one chance per Sukuk, to win the grand prize of One Million dirham and any other draws that will arise from time to time. Institutions investing in the Product are not eligible for draw prizes.
16. The Applicant acknowledges, confirms and agrees that the Company has the right to accept all or part of the subscription amount requested at its sole discretion.
17. Natural or legal guardian can purchase the Product in the name of minors by providing the legal identification evidencing their legal right to do so. Minors attaining the age of 21 years shall provide necessary identification documents evidencing their identity, age and signature prior to any redemption transaction.
18. The Applicant confirms that he/she has the full legal right and authority to withdraw the Product, whether made for himself or for another person or entity.
19. The Product is not transferable at any time. In the unlikely event of death of the Applicant, the value of the Product will form part of the deceased Applicant's estate.
20. The Applicant is solely responsible for communicating any information changes to the Company.
21. The Company is not responsible for any loss in transit of application forms, payment instruction, the Product certificates or any other documents, unless such loss is caused by the Company.
22. In case of wire transfer, the Company shall not be responsible for any delay from the banks which is outside the Company control and bond Issuance shall be subject to receipt of fund in the Company account.
23. Civil courts of UAE shall have exclusive jurisdiction to resolve any dispute under this document.
25. The Company reserves the right to send any correspondence, and other documents through ordinary mail and will not be responsible for loss or damage arising thereof.
26. The Company reserves the right to introduce any operational changes that do not affect the Product holder's rights, at any time; otherwise, a 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.
27. The Applicant reserves the right to issue instructions for transactions on his/her account by fax, email or phone calls. The Applicant hereby understands and agrees that he is aware that such authorizations are not secure and can be tampered with. The Applicant indemnifies the Company from any and all liabilities that may occur as a result of his decision to authorize transactions by fax, email or phone calls in respect of any or all of his accounts with the Company and/or in respect of any other communication by fax, email or phone calls in connection with the Company.
28. The Applicant undertakes to transfer the Product, which is issued under this application to the Company for the applicable redemption amount if the Applicant is requested to do so by the Company on a winding up of the Company's Mudaraba in accordance to the Company prospectus.
29. The Applicant agrees that the Company may, at its sole discretion and without providing any reasons to the Applicant, refuse to process the Applicant's application for the Product.
30. These terms and conditions are governed in accordance with the laws of the United Arab Emirates, as applied in the Emirate of Dubai provided such laws are not repugnant to the rules and principles of Shariah, in which case the rules and principles of Shariah shall prevail.

*For more details on prospectus please visit <https://www.nationalbonds.ae/shariascompliance>

National Bonds Corporation Sole Proprietorship PSC is licensed and supervised by the Securities and Commodities Authority under license # 301035
Al Hudaiba Awards Buildings, Block C, 6th Floor, 2nd December Street, Dubai.

INVESTOR SIGNATURE

For official use only

Date:

☐ Signature Admitted

☐ ID Verified

☐ Documents Attached

Signature:

Sourced By

Approved By

Stamp:

Name:

Signature: