

National Bonds Corporation PJSC

Terms and Conditions

This document lays out the applicable Terms and Conditions, which the Applicant is agreeable to be bound by at the time of submitting duly completed and signed National Bonds Purchase, Redemption and Other Applications.

This document is not intended to be complete and is qualified in its entirety by reference to, and must be read in conjunction with, the detailed information and conditions in the National Bonds Prospectus document issued by National Bonds Corporation PJSC and is available on request and can be accessed on www.nationalbonds.ae

Purchase of National Bonds

1. National Bonds are issued after obtaining duly filled and signed application with all required supporting documents.
2. National Bonds can be issued against Cash, Cheque, Credit Card, Debit Card and Bank Account Debit. In case of Cheque, only local currency UAE cheques is accepted and the issued Bonds are effective in terms of profit and prizes entitlement only after realization of the Cheque. Once the cheques are cleared the issued bonds will be entitled to the daily and weekly draws.
3. Purchased Bonds are subject to a subscription fee which is paid at the time of Bonds redemption and waived if Bonds complete 3 months holding period. Subscription fee is 1% (min of AED 15) of redeemed Bonds and deducted from the amount. In case Bonds are purchased through Credit Card, the subscription fee is 2% and waived if Bonds complete 12 months holding period.
4. The Bondholder undertakes to transfer the National Bonds, which are issued under the purchase application or under any of the subsequent purchases to NBC for the redemption amount if the Bondholder is requested to do so by NBC on a winding up of the National Bonds Mudaraba in accordance with the National Bonds Prospectus.
5. National Bonds Corporation PJSC reserves the right to accept or to reject the application in accordance with the National Bonds Prospectus, and Terms and Conditions.
6. The Bondholder confirms that the monies being used to purchase the National Bonds are from a legitimate source, and in no way are the National Bonds being purchased in breach of UAE Central Bank rules and regulations.
7. Companies or individuals excluding minors can purchase National Bonds as a gift for other individuals. However, only the beneficiary of the National Bonds can claim the value, profit and prizes.

Redemption of National Bonds

8. A redemption request can be made by calling NBC's call center which will be followed by proper verification and authentication. For redemption of AED 10,000/- and below per day per account, instant redemption is available at selected branches of NBC distribution outlets. Distributor charges related to instant cash redemption will be deducted from the amount.
9. National Bonds can be redeemed against cheque or wire transfer. Bank charges related to the wire transfer (if any) will be deducted from the amount.
10. National Bonds must be held for a minimum period of 30 days from the date of issuance before they can be redeemed for cash/cheque purchases and 90 days for credit card purchases. This restriction, however, does not apply to those National Bonds that are issued as prizes or as profit distribution.
11. The Bondholder confirms that he has the full legal right and authority to redeem the National Bonds, whether that

redemption is being made for himself or for another person or institute.

General

12. The Bondholder agrees to comply with and be bound by the Terms and Conditions, and rules laid out in this document and the Prospectus issued by NBC.
13. By signing this document, the Bondholder will indemnify and enter into a Mudaraba contract between two parties, wherein one party contributes his money (called "Rab-ul-Mal") and the other party contributes his experience and work (called "Mudarib"). Profit is shared between them as per agreement whereas the Rab-ul-Mal bears any loss that is not under the control of the Mudarib; however, the Mudarib will be liable in case of misconduct, default, negligence, or breach of Mudaraba terms.
14. To maximise the utilisation of Bondholder's funds, the intended investment period is assumed to be 1 year; however, the same is not binding and bonds can be redeemed as per clause 9.
15. Please note that the profit will be distributed by way of weightages (tiers) in accordance to period of investment.
16. NBC and approved distributors may take personal data checks as it may require regarding the details provided about Bondholder's identity or the identity of any other person named in the different application forms.
17. In the case of an applicant who is a corporate entity, trustee, guardian, receiver, or a representative of a deceased's estate, the applicant must provide evidence that is satisfactory to NBC and its approved distributors that the person signing the Form(s) has the legal right and accredited authorisation to do so.
18. National Bonds Corporation PJSC has the full rights to provide details about prizes and winners in any publicity.
19. Bonds are not transferable at any time. After the death of the Bondholder, the value of the Bonds will form part of the deceased Bondholder's estate.
20. Minor reaching the age of 18 is requested to provide an evidence of identity and signature prior to any transaction.
21. The Bondholder is solely responsible for communicating information changes to NBC.
22. NBC reserves the right to introduce any changes, at any time.
23. NBC is not responsible for any loss in transit of application forms, payment instruction, bond certificates or any other documents, unless such loss is caused by NBC.
24. Civil courts of UAE shall have exclusive jurisdiction to resolve any dispute under this document.
25. NBC, the banking and financial institutions have the right to block the funds transferred or under custody in the case of any suspicion of money laundering or financing terrorism or terrorist organisations.
26. NBC PJSC reserves the right to send any correspondence, and other documents through ordinary mail and will not be responsible for loss or damage arising thereof.
27. NBC staff are allowed to purchase Bonds but they are not eligible for the draws.
28. The Bondholder reserves the right to issue instructions for transactions on his account by fax. The Bondholder hereby understands and agrees that he is aware that fax authorisations are insecure and can be tampered with. The Bondholder indemnifies NBC PJSC from any and all liabilities that may occur as a result of his decision to authorise transactions by fax in respect of any or all of his accounts with NBC PJSC and/or in respect of any other communication by fax in connection with NBC PJSC.