الصكوك الوطنية
NATIONAL BONDS

SUKUK AL WAQF APPLICATION FORM

Ref No.

SECTION A - CUSTOMER DETAILS

Name: Mr./ Mrs./ Ms./ **CAN:** **Mobile:**

SECTION B – SUKUK AL WAQF PRODUCT DETAILS

Sukuk Al Waqf product (the "Product") is a 1 , 3 or 5 years or permanent lump sum Term Sukuk with semi-annual profit distribution denominated in UAE Dirhams that allow customers to place their contribution as a Waqf with Awqaf & Minors Affairs Foundation "AWQAF" as Nazir Al Waqf for distribution of the expected profit. The Customer will have the option to choose from 4 different Beneficiary projects that will benefit from the Profit proceeds. The Product will be automatically rolled over for a similar tenure at maturity date at the prevailing profit rate at the time of renewal unless it is canceled by the customer within 5 business days prior to maturity date.

Currency	Profit Payout Frequency	Lock-in Period	Minimum Contribution	Rewards Program
AED	Semi- Annual	Till Maturity	AED 100	Not Eligible

SECTION C – SUKUK AL WAQF CONTRIBUTION INSTRUCTIONS

I would like to contribute AED Amount in words

for Sukuk Al Waqf at an expected profit rate of for ◯ 1 Year ◯ 3 Years ◯ 5 Years ◯ Permanent

and assign my selection in Section D as beneficiary for all profit distributions arising from the start of Sukuk Al Waqf and as managed by AWQAF.

All fields are mandatory

SECTION D – WAQF BENEFICIARY PROJECTS

Choose one option:

◯ **Education Funds** ◯ **Community Funds**

◯ **Health Funds** ◯ **Social Affairs Funds**

SECTION E - CONSENT AND DECLARATION

- I confirm that all the information provided above is true and correct and hereby indemnify National Bonds Corporation Sole Proprietorship P.S.C. "NBC" against any loss or damage that may be incurred due to incorrectness of such information.
- I hereby agree and declare that the contribution amount mentioned in Section C – SUKUK AL WAQF CONTRIBUTION INSTRUCTIONS is to be placed under Waqf and all profit distributions arising from the product will be transferred to the selected Waqf Beneficiary Project chosen by me in Section D.
- I confirm and declare that I understand that in the event of my death, the Product will form part of my estate and will be transferred to the account of legal inheritors as per court orders at the end of the duration. In case of permanent Waqf, the Product will not be part of my estate.
- I hereby confirm that I understand that NBC's role is limited to distributing and crediting the profit to AWQAF that will act as Nazir Al Waqf on my behalf to utilize the Profits to the Waqf Beneficiary Project selected by me in Section D above and that NBC has no control over the subsequent utilization of the profit by AWQAF.
- I hereby agree that SUKUK AL WAQF CONTRIBUTION Section C will be rolled over for a similar tenure at maturity at the prevailing profit rates at the time of renewal unless it is canceled by me atleast 5 business days prior to maturity date.
- I hereby confirm & agree that it is my sole responsibility to inform NBC of the non-renewal of the SUKUK AL WAQF CONTRIBUTION at least 5 business days prior to maturity date .
- I hereby agree that NBC will notify me of the Semi Annual Profit distributions credited to the Waqf Beneficiary Project selected by me in Section D by SMS or any other means of communication as it deems appropriate.
- In case of permanent Waqf, I hereby agree and declare that the contribution amount mentioned in Section C – SUKUK AL WAQF CONTRIBUTION INSTRUCTIONS will be withdrawn from my above mentioned CAN and to be placed under Awqaf CAN, such contribution amount will no longer be part of my estate during my lifetime or after my death and I will have no right to
- claim it back, neither do my successors, all profit distributions arising from the product will be transferred to the selected Waqf Institution Beneficiary Project chosen by me in Section D.
- I hereby agree and confirm to be bound to Fatwa Sukuk Al Waqf.
- If you are applying for the timed Waqf, you will not have the right to request to lift the lock in period during Sukuk Al Waqf Tenor.

☐ *I agree and confirm to be bound to the T and Cs of the Term Sukuk that are available on NBC website, that can be amended from time to time, at the sole discretion of National Bonds, without the need of notifying me.*

☐ *I agree & confirm to be bound to the T&Cs of the Term Sukuk that are available on the NBC website.*

SECTION F - PAYMENT METHOD

◯ Wire Transfer*	◯ Cheque*	◯ Cash (AED ONLY)	◯ Re-investment from Existing Account**
Reference Number	Cheque Number		Customer Account
Bank	Bank		Product Type
Branch	Branch		Bond Range
Date	Date		Date

** Sukuk shall be issued only upon realization of cheque/fund transfer.*

*** In case of re-investment from existing account, the terms & conditions of existing account will apply for redemption.*

Customer Signature, Date

For Company's Official use only

Distributor Code																
Outlet Code																

Stamp & Signature: ☐ Signature Admitted ☐ ID is verified & true copy is certified
☐ All supporting documents are attached