

SECTION A - CUSTOMER PROFILE INFORMATION CUSTOMER DETAILS - INDIVIDUAL/MINOR

Name:	<input type="text" value="Mr./Mrs./Ms."/>	Account No.:	<input type="text"/>
Nationality:	<input type="text"/>	DOB:	<input type="text" value="dd/mm/yyyy"/>
ID Type:	<input type="radio"/> Passport <input type="radio"/> Emirates ID	Place of Birth:	<input type="text" value="City"/> <input type="text" value="Country"/>
Mobile:	<input type="text"/>	ID No.:	<input type="text"/>
		ID Expiry Date:	<input type="text" value="dd/mm/yyyy"/>
		Email ID:	<input type="text"/>
		Gender:	<input type="radio"/> Male <input type="radio"/> Female

Customer/Guardian Details

Name:	<input type="text" value="Mr./Mrs./Ms."/>	Account No.:	<input type="text"/>
Nationality:	<input type="text"/>	DOB:	<input type="text" value="dd/mm/yyyy"/>
ID Type:	<input type="radio"/> Passport <input type="radio"/> Emirates ID	Place of Birth:	<input type="text" value="City"/> <input type="text" value="Country"/>
Relationship w/ minor:	<input type="text"/>	ID No.:	<input type="text"/>
		ID Expiry Date:	<input type="text" value="dd/mm/yyyy"/>
		Gender:	<input type="radio"/> Male <input type="radio"/> Female

Profile and Income Details of Customer/Guardian

Source of Income:	<input type="radio"/> Salary <input type="radio"/> Family Savings <input type="radio"/> Business Proceeds <input type="radio"/> Other	Employer Name:	<input type="text"/>
Profession:	<input type="text"/>	Salary / Income: (Per Month)	<input type="text"/>
Marital Status:	<input type="radio"/> Married <input type="radio"/> Single	Years in Country of Residence:	<input type="text"/>
Country of Residence:	<input type="text"/>		
Current Residence Address:	Line 1 <input type="text" value="House/Apt/Suite Name, Number, Street, if any"/>	Postal Code/ZIP Code (if any)	<input type="text"/>
	Line 2 <input type="text" value="Town/City/Province/County/State"/>	Country	<input type="text"/>
Mailing Address	Line 1 <input type="text" value="House/Apt/Suite Name, Number, Street, if any"/>	Postal Code/ZIP Code (if any)	<input type="text"/>
(if different than Residence Address):	Line 2 <input type="text" value="Town/City/Province/County/State"/>	Country	<input type="text"/>

SECTION B - TAX DECLARATION

FATCA: Are you a US Citizen / Resident/Green Card Holder Yes No *If yes, please provide your TIN*

1. Do you hold a valid United Arab Emirates (UAE) residency permit/Emirates ID?
- Yes (By selecting this option, you are declaring that you a resident of UAE for taxation purposes and need to proceed to Section C)
- Visa Issue Date: Visa Expiry Date:
- No

2. Are you a resident for Tax Purposes of any country other than the UAE? Yes No

If yes, please complete the table below

Country of Tax Residence	TIN	If no TIN is available, please state the reason A, B or C. If B, please outline the reason for being unable to obtain TIN
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Reason A: The Country where the Account Holder is resident does not issue TINs to its residents

Reason B: The Account Holder is otherwise unable to obtain a TIN

Reason C: No TIN is required as per the regulation of the Country you are considered a Resident for Taxation

SECTION C - UAE RESIDENCY VISA HOLDER

Is the term of your current UAE residency permit/Emirates ID for five (5) years or more?

- Yes (If Yes, please answer a & b below)
- No (If No, please proceed to Section D)

(a) Did you obtain UAE tax residency under a residency by investment scheme? Yes No

(b) In which jurisdiction(s) have you been subject to personal income tax during the previous calendar year?

SECTION D - THE "PRODUCT" DETAILS

The "Payout" product (the "Product") is a two-year investment duration product denominated in UAE Dirhams that will allow customers to earn an expected profit as per the monthly Profit Distribution rate distributed at the end of each month. The Product provides an expected average profit rate of 3.5% pa if held till maturity.

Tenure	Expected Profit rate	Profit Payout Frequency	Currency	Lock-in Period	Minimum Investment	Maximum Investment per Applicant
2 Years	As per monthly Profit Distribution rate	Monthly. At the end of each month	AED	90 days	AED 10,000	AED 10 Million
Rewards Program	Partial Redemption	Early Redemption*				
Not - Eligible	Not allowed	Profit will be re-calculated based on 1% pa profit rate.				
Period	1 to 6 month	7 to 12 month	13 to 18 month	19 to 24 month		
Profit Distribution rate	11.00% p.a.	1.00% p.a.	1.00% p.a.	1.00% p.a.		

Amount in figures: Re-investment from existing account Customer Account Product Type

Amount in words: Wire Transfer Cheque Cash

*profit amount will be recalculated on the above mentioned rates and claw back of the profit from capital invested will take place to recover the difference.

SECTION E - ON MATURITY DATE OF THE SUKUK, PLEASE DO THE FOLLOWING WITH THE PRINCIPAL AND PROFIT:


 Issue saving bonds in AED

 Issue 1 year term sukuk at prevailing profit rate in the same investment currency

Upon maturity of the principal, the term will be rolled over for 1 year at the prevailing rate at the time of renewal, unless specified otherwise.

Profit distribution will be credited to the Applicant account in the form of saving bonds.

Consent & Declaration

I/We confirm that all the information provided above is true and correct and hereby indemnify National Bonds Corporation Sole Proprietorship P.S.C. against any loss or damage that may be incurred due to incorrectness of such information. I/We hereby declare that I/we have read and agree to the Terms and Conditions mentioned on the back of the application form.

If there is a change in the circumstances that affects the FATCA/CRS Tax Residency Self-Certification provided above or causes the information provided above to become incomplete or incorrect, I understand that I am obligated to inform The Company of the change in circumstances within 30 days of its occurrence and to provide with suitably updated details.

Investor Signature

Date:

Signature:

Stamp:

For official use only

 Signature Admitted

 ID Verified

 Documents Attached

Name:

Signature:

Sourced By

Approved By

SECTION F - OFFICIAL RECEIPT FOR THE PAYOUT APPLICATION FORM

Customer Name:	<input type="text"/>		
Customer Number:	<input type="text"/>		
Investment Amount:	<input type="text"/>	Investment Date:	<input type="text"/>
Investment Amount (in words):	<input type="text"/>		

Payment Method

<input type="radio"/> Cheque*	<input type="radio"/> Wire Transfer*	<input type="radio"/> Re-investment from existing account**	<input type="radio"/> Cash
<input type="text" value="Cheque Number"/>	<input type="text" value="Account Number"/>	<input type="text" value="Customer Account"/>	<input type="text"/>
<input type="text" value="Bank"/>	<input type="text" value="Bank"/>	<input type="text" value="Product Type"/>	<input type="text"/>
<input type="text" value="Branch"/>	<input type="text" value="Branch"/>	<input type="text" value="Bond Range"/>	<input type="text"/>

* Sukuk shall be issued only upon realisation of cheque/fund transfer.

**In case of re-investment from existing account, the terms & conditions of existing account will apply for redemption.

Terms & Conditions

These Terms and Conditions (the "Terms and Conditions") as amended from time to time shall, in conjunction with additional specific terms and conditions (if any), apply to the Product and govern the relationship between National Bond Corporation Sole Proprietorship P.S.C. (the "Company") and the customer (the "Applicant" or "You") The Company shall, as mentioned in the prospectus, have the sole discretion to amend, add to, or delete any provision of these Terms and Conditions at any time and to such extent as permitted by law by any reasonable means of prior notification of such changes to the Applicant. Unless provided to the contrary in these Terms and Conditions, the Applicant shall be deemed to have accepted such changes if the Applicant continues transacting in respect of the Product after receipt of such notification within 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

1. The minimum & maximum investment amount and the investment tenure per Applicant are as described in Product Details, Section (D) (above) of this application form. One Applicant can opt for multiple transactions, however maximum limit per Applicant is as described in Product Details, Section (D) (above) of this application form. Investment amounts above the maximum limit per Applicant will be subject to the Company management review and approval.

2. The Product shall be opened on the basis of Mudaraba agreement, which the Applicant agrees he has read, understood and accepted, where the Applicant (being the fund owner or "Rab al Maal") shall authorize the Company (being the fund manager or "Mudarib") to invest the Applicant's funds according to the principles of Islamic Shariah in such manner as the Company, in its absolute discretion, deems fit.

3. Funds in the Product shall be invested in a joint investment pool together with funds from the Company and other Applicants (being the "Mudaraba Investments Pool"). The joint investment pool shall be managed by the Company and the realized profits shall be distributed between the Applicants and the Company in accordance with the Company prospectus that will be provided to me upon my request.

4. The Applicant acknowledges that nothing in these Terms and Conditions shall be construed as being a warranty or a representation by the Company of any guaranteed profits, or any guaranteed repayment of any part or the entire portion, in respect of the Mudaraba Investments Pool. The Applicant is aware that all deposits in the Mudaraba Investments Pool are exposed to potential losses arising out of a loss incurred in respect of Mudaraba assets and that such losses may even affect the principal amount of the funds deposited by the Applicants in the Mudaraba Investments Pool.

5. Capital Protection is as per the fatwa available at <https://www.nationalbonds.ae/shariacompliance>

6. For periodically distributing profit Products whenever applicable, a month refers to 1 calendar month, a quarter refers to 3 calendar months, a semi-annual refers to 6 calendar months, and annual refers to 12 calendar months, and the sum of all periods will equal the investment tenure. The start date of all periods subsequent to the first period will always be the day after the preceding periodical maturity date.

7. When a subscription is made in a currency for a Product that is different to the currency of the Product offered, the prevailing currency conversion rates will apply at the time of conversion for subscription and redemption and profit distribution and maturity.

8. Different profit rates will apply to different Product(s) as described in Product Details, section (D) of this application form. The Company will pay you the expected profit rate applicable to a particular Product(s) as described in Product Details, section (D) of this application form. However actual profit on the Product shall be calculated at the year end. If the actual profit is higher than the expected profit, the Company will be entitled for the difference as a performance incentive and if it is lower than the provisional profit, the Company may donate the difference from own resources at its own free will without any obligation to do so.

9. Within 2 working days (being any day other than a Friday or Saturday or any Federally declared public holiday on which banks in the UAE are open for regular business) from date of funds confirmation, the Company will send to the email address stated in the application form confirmation letter with details of your Sukuk issuance date, Sukuk maturity date and profit distribution schedule.

10. Upon profit distribution, profit will be credited to the Applicant's account as saving bonds, which can be withdrawn anytime on request. Upon maturity of investment tenure, principal will be actioned based on the customer's option selected in section (E) of this application form. In case of saving bonds Issuance selected by customer, hence bonds can be redeemed anytime upon request.

11. Sukuk issued through this application will be locked in for the period specified in Product Details, section (C) of this application form, after which can be fully or partially redeemed at any time unless mentioned otherwise in Product Details, section (D) of this application form. Early redemption profit payment will be paid as per Product Details, section (D) of this application form, for the uncompleted cycles or tenure. Maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days.

12. Where a Customer opts to redeem a Sukuk through OTC, the Customer will only have 15 calendar days from receipt of their OTC ticket to action the redemption. If no redemption is made within that time then the Customer will be reimbursed that amount to be redeemed through an issue of new savings bonds. T&C's Apply.

13. Where a Customer opts to receive a cheque for their redemption then such cheque will only be valid for 180 calendar days. If such cheque is not encashed within that time then the Customer will be reimbursed that amount through an issue of new savings bonds.

14. The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.

15. For periodically distributing profit Products whenever applicable, no profit will be paid for uncompleted periods. Amounts larger than 10(ten) million dirhams or equivalent in other currencies may take up to 7 working days to be redeemed. Partial redemption is as described in Product Details, section (D) of this application form.

16. The Applicant confirms that the funds being used to subscribe to the Product are from a legitimate source, and by purchasing the Product you are in no way in breach of the UAE Federal laws and rules and regulations prescribed by relevant regulatory authorities.

17. The Company may perform personal data checks as it may require regarding the details provided about Applicant's identity or the identity of any other person named in the application form and the source of funds invested.

18. In the case of an Applicant who is a corporate entity, trustee, guardian, receiver, or a representative of a deceased's estate, the Applicant must provide evidence that is satisfactory to the Company and its approved distributors that the person signing the Form(s) has the legal right and accredited authorization to do so.

19. Term Sukuk are not eligible for draw prizes.

20. The Applicant acknowledges, confirms and agrees that the Company has the right to accept all or part of the subscription amount requested at its sole discretion.

21. Natural or legal guardian can purchase the Product in the name of minors by providing the legal identification evidencing their legal right to do so. Minors attaining the age of 21 years shall provide necessary identification documents evidencing their identity, age and signature prior to any redemption transaction.

22. The Applicant confirms that he/she has the full legal right and authority to withdraw the Product, whether made for himself or for another person or entity.

23. The Product is not transferable at any time. In the unlikely event of death of the Applicant, the value of the Product will form part of the deceased Applicant's estate.

24. The Applicant is solely responsible for communicating any information changes to the Company.

25. The Company is not responsible for any loss in transit of application forms, payment instruction, the Product certificates or any other documents, unless such loss is caused by the Company.

26. In case of wire transfer, the Company shall not be responsible for any delay from the banks which is outside the Company control and bond Issuance shall be subject to receipt of fund in the Company account.

27. Civil courts of UAE shall have exclusive jurisdiction to resolve any dispute under this document.

28. The Company, a regulated financial institution, is mandated to execute all relevant regulatory instructions and judicial orders from UAE Courts and may block funds under their instructions.

29. The Company reserves the right to send any correspondence, and other documents through ordinary mail and will not be responsible for loss or damage arising thereof.

30. The Company reserves the right to introduce any operational changes that do not affect the Product holder's rights, at any time; otherwise, a 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

31. The Applicant reserves the right to issue instructions for transactions on his/her account by fax, email or phone calls. The Applicant hereby understands and agrees that he is aware that such authorizations are not secure and can be tampered with. The Applicant indemnifies the Company from any and all liabilities that may occur as a result of his decision to authorize transactions by fax, email or phone calls in respect of any or all of his accounts with the Company and/or in respect of any other communication by fax, email or phone calls in connection with the Company.

32. The Applicant undertakes to transfer the Product, which is issued under this application to the Company for the applicable redemption amount if the Applicant is requested to do so by the Company on a winding up of the Company's Mudaraba in accordance to the Company prospectus.

33. The Applicant agrees that the Company may, at its sole discretion and without providing any reasons to the Applicant, refuse to process the Applicant's application for the Product.

34. These terms and conditions are governed in accordance with the laws of the United Arab Emirates, as applied in the Emirate of Dubai provided such laws are not repugnant to the rules and principles of Shariah, in which case the rules and principles of Shariah shall prevail.

