

INSTITUTION DETAILS

 Entity Legal Name:

 Account No.:
THE "PRODUCT" DETAILS

EIBOR Linked product (the "Product") is a floating anticipated profit rate offering that distributes anticipated profit based on 3 month EIBOR (Emirates Interbank Offered Rate) as benchmark.

Benchmark	Observation Date(s)	Profit Payout	Lock-In Period	
3-Month EIBOR	Every 3 months starting from the investment date	End of every 3 months	90 Days	
Early Redemption	Partial Redemption	Rewards Program	Currency	
Allowed after Lock-in Period Profit recalculation to 2.5% p.a.	Not Allowed	Not Eligible	AED	
Subscription Fee	Minimum Anticipated Profit Rate	Maximum Anticipated Profit Rate (to Rab Almal)		
0.25% - Waived if held until maturity	2.5% p.a.	6.5% p.a.		
Tenor	<input type="radio"/> 6 months	<input type="radio"/> 12 months	<input type="radio"/> 24 months	<input type="radio"/> 36 months
Benchmark	3M EIBOR	3M EIBOR	3M EIBOR	3M EIBOR
Profit Margin	+ 0.25% p.a.	+ 0.50% p.a.	+ 0.50% p.a.	+ 0.50% p.a.
Anticipated Profit Rate	0.25% p.a. + 3M EIBOR	0.50% p.a. + 3M EIBOR	0.50% p.a. + 3M EIBOR	0.50% p.a. + 3M EIBOR

 Please select your Product tenor: 6 months 12 months 24 months 36 months

 Amount in figures: Re-investment from existing account**

 Amount in words: Wire Transfer* Cheque*

 Source of funds

* Bonds shall be issued only upon realisation of cheque/Fund Transfer.

**In case of re-investment from existing account, the terms & conditions of existing account will apply for redemption.

Terms & Conditions

These Terms and Conditions (the "Terms and Conditions") as amended from time to time shall, in conjunction with additional specific terms and conditions (if any), apply to the Product and govern the relationship between National Bonds Corporation Sole Proprietorship P.S.C. (the "Company") and the customer (the "Applicant" or "You") The Company shall, as mentioned in the prospectus, have the sole discretion to amend, add to, or delete any provision of these Terms and Conditions at any time and to such extent as permitted by law by any reasonable means of prior notification of such changes to the Applicant. Unless provided to the contrary in these Terms and Conditions, the Applicant shall be deemed to have accepted such changes if the Applicant continues transacting in respect of the Product after receipt of such notification within 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

1. The Product shall be opened on the basis of Mudaraba agreement, which the Applicant agrees he has read, understood and accepted, where the Applicant (being the fund owner or "Rab al Maal") shall authorize the Company (being the fund manager or "Mudarib") to invest the Applicant's funds according to the principles of Islamic Shariah in such manner as the Company, in its absolute discretion, deems fit.

2. Funds in the Product shall be invested in a joint investment pool together with funds from the Company and other Applicants (being the "Mudaraba Investments Pool"). The joint investment pool shall be managed by the Company and any realized profits shall be distributed between the Applicants and the Company in accordance with the Company prospectus that will be provided to me upon my request.

3. The Applicant acknowledges that nothing in these Terms and Conditions shall be construed as being a warranty or a representation by the Company of any guaranteed profits, or any guaranteed repayment of any part or the entire portion, in respect of the Mudaraba Investments Pool. The Applicant is aware that all investments in the Mudaraba Investments Pool are exposed to potential losses arising out of a loss incurred in respect of Mudaraba assets and that such losses may even affect the principal amount of the funds invested by the Applicants in the Mudaraba Investments Pool.

4. Capital Protection is as per the fatwa available at <https://www.nationalbonds.ae/shariacompliance>

5. For periodically distributing profit Products whenever applicable, a month refers to 1 calendar month, a quarter refers to 3 calendar months, a semi-annual refers to 6 calendar months, and annual refers to 12 calendar months, and the sum of all periods will equal the investment tenure. The start date of all periods subsequent to the first period will always be the day after the preceding periodical maturity date.

6. When a subscription is made in a currency for a Product that is different to the currency of the Product offered, the prevailing currency conversion rates will apply at the time of conversion for subscription and redemption and profit distribution and maturity.

7. The Company will pay you the agreed anticipated profit rate as described in Investment Details, section (F) of this application form. However actual profit on the Product shall be calculated at the year end. If the actual profit is higher than the anticipated profit, the Company will be entitled for the difference as a performance incentive and if it is lower than the provisional profit, the Company may donate the difference from own resources at its own free will without any obligation to do so.

8. Upon profit distribution, profit will be actioned based on the customer's option selected in section (H) or will be credited to the Applicant's account as saving bonds, which can be withdrawn anytime on request. Upon maturity of investment tenure, principal will be actioned based on the customer's option selected in section (H) of this application form. In case of saving bonds Issuance selected by customer, hence bonds can be redeemed anytime upon request.

9. Sukuk issued through this application will be locked in for 30 days, after which it can be fully or partially redeemed at any time unless mentioned otherwise in section (F) of this application form. Early redemption profit payment will be revised to the nearest completed quarter as per section (F) minus 0.25% as a deferred subscription fee; profit will be re-calculated at the time of redemption of per prevailing rates or rate at the time of booking, whichever is lower. This requires rescheduling of payment, and the difference in profit will be adjusted from the redeemed amount maximum of 5 (five) million dirhams can be redeemed per month with a prior notice period of 7 days.

10. The Company shall charge value added tax separately on services made on or after the 1st January 2018 as per the Federal Decree-Law No. (8), 2017 on Value Added Tax and Cabinet Decision No. (52), 2017 on the Executive Regulations (as each amended) as applicable.

11. For periodical distributing profit Products whenever applicable, customer agrees that profit will be forfeited for uncompleted quarters. Amounts larger than 10(ten) million dirhams may take up to 7 working days to be redeemed. Partial redemption is allowed, once in a year time with a condition that the remaining balance should be equal to or more than minimum investment required. customer agrees that profit will be forfeited for uncompleted quarters on the redeemed amount.

12. The Applicant confirms that the funds being used to subscribe to the Product are from a legitimate source, and by purchasing the Product you are in no way in breach of the UAE Federal laws and rules and regulations prescribed by relevant regulatory authorities.

13. The Company may perform personal data checks as it may require regarding the details provided about Applicant's identity or the identity of any other person named in the application form and the source of funds invested.

14. In the case of an Applicant who is a corporate entity, trustee, guardian, receiver, or a representative of a deceased's estate, the Applicant must provide evidence that is satisfactory to the Company and its approved distributors that the person signing the Form(s) has the legal right and accredited authorization to do so.

15. The Applicant acknowledges, confirms and agrees that the Company has the right to accept all or part of the subscription amount requested at its sole discretion.

16. Natural or legal guardian can purchase the Product in the name of minors by providing the legal identification evidencing their legal right to do so. Minors attaining the age of 21 years shall provide necessary identification documents evidencing their identity, age and signature prior to any redemption transaction.

17. The Applicant confirms that he/she has the full legal right and authority to withdraw the Product, whether made for himself or for another person or entity.

18. The Product is not transferable at any time. In the unlikely event of death of the Applicant, the value of the Product will form part of the deceased Applicant's estate.

19. The Applicant is solely responsible for communicating any information changes to the Company.

20. The Company is not responsible for any loss in transit of application forms, payment instruction, the Product certificates or any other documents, unless such loss is caused by the Company.

21. In case of wire transfer, the Company shall not be responsible for any delay from the banks which is outside the Company control and bond Issuance shall be subject to receipt of fund in the Company account.

22. Civil courts of UAE shall have exclusive jurisdiction to resolve any dispute under this document.

23. The Company, a regulated financial institution, is mandated to execute all relevant regulatory instructions and judicial orders from UAE Courts and may block funds under their instructions.

24. The Company reserves the right to send any correspondence, and other documents through ordinary mail and will not be responsible for loss or damage arising thereof.

25. The Company reserves the right to introduce any operational changes that do not affect the Product holder's rights, at any time; otherwise, a 7 days notice should be sent to the Product holder which will be considered as acceptant unless the Product holder objects.

26. The Applicant reserves the right to issue instructions for transactions on his/her account by fax, email or phone calls. The Applicant hereby understands and agrees that he is aware that such authorizations are not secure and can be tampered with. The Applicant indemnifies the Company from any and all liabilities that may occur as a result of his decision to authorize transactions by fax, email or phone calls in respect of any or all of his accounts with the Company and/or in respect of any other communication by fax, email or phone calls in connection with the Company.

27. The Applicant undertakes to transfer the Product, which is issued under this application to the Company for the applicable redemption amount if the Applicant is requested to do so by the Company on a winding up of the Company's Mudaraba in accordance to the Company prospectus.

28. The Applicant agrees that the Company may, at its sole discretion and without providing any reasons to the Applicant, refuse to process the Applicant's application for the Product.

29. These terms and conditions are governed in accordance with the laws of the United Arab Emirates, as applied in the Emirate of Dubai provided such laws are not repugnant to the rules and principles of Shariah, in which case the rules and principles of Shariah shall prevail.

*For more details on prospectus please visit <https://www.nationalbonds.ae/shariacompliance>

CONSENT & DECLARATION

I confirm that all the information provided above is true and correct and hereby indemnify National Bonds Corporation Sole Proprietorship P.S.C. (the "Company") against any loss or damage that may be incurred due to the incorrectness of such information. I hereby declare that I have read and agree to the Terms and Conditions mentioned below.

I hereby agree that all profit distributions arising from the investment amount mentioned in Section G will be based on the details mentioned in Section F.

I hereby agree that during the date of Observation, the 3 Month EIBOR rate published by the end of day, or the previous working day if end of day is not working day, will be used as the benchmark for my profit distribution.

I hereby agree that the Observation date will start from the end of day if funds have been received by the Company before 3pm. In case funds have been received by the Company after 3pm, Observation date will start from the next working end of day.

I hereby agree that the anticipated profit will be distributed at the end of every 3 months and will be based on the benchmark as per the Observation date(s).

I hereby agree that the 3 Month EIBOR rate benchmark observed will be reduced to 2 decimal points.

I hereby agree to be charged a subscription fee as well as recalculation and/or claw back of the profit, as mentioned in Section F, of the withdrawn amount in case of early redemption.

I hereby agree that Thomson Reuters Ltd, being the calculating agent of EIBOR for Central Bank of the UAE, will be used as source for Observing the 3 Month EIBOR.

I hereby agree that my profit payout on every profit distribution may vary depending on the 3 Month EIBOR rate as per each Observation Date based on the details mentioned in Section F.

AUTHORISED PERSONS SIGNATURE, DATE

Date:

Signature:

Institution Stamp:

FOR OFFICIAL USE ONLY

Signature Admitted

ID Verified

Documents Attached

Sourced By

Approved By

Name:

Signature: